

Total No. of Pages : 02

Total No. of Questions : 09

B.Sc Business Economics (BBE) (2015 to 2017) (Sem.-5)

INDIRECT TAXES

Subject Code : BBE/BBA-505

Paper ID : [74736]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

- 1. Write short notes on the following :**

- a) EOU
- b) Re-imports
- c) CENVAT credit
- d) VAT
- e) Specific rate and Ad valorem rate.
- f) Related Person
- g) Duty drawback
- h) Distinction between Customs Tariff and Excise Tariff.
- i) Captive consumption
- j) Adjudication

SECTION-B

UNIT-I

2. What is the procedure registration of dealer under CST Act? Explain the procedure of assessment under CST Act.
3. Explain in detail the procedure for sales outside territorial waters under CST.

UNIT-II

4. What do you understand by HSN commodity description? Discuss its relevance to the Indian Customs and Excise Tariffs.
5. What are the salient features of Customs Act 1962? What is the procedure for collection of customs duty?

UNIT-III

6. Discuss how the 'Value' is to be determined for purposes of Section 4 of Central Excise Act, 1944 when excisable goods manufactured and cleared as free samples.
7. Explain CENVAT. How it is different from MODVAT? Explain the special features of CENVAT.

UNIT-IV

8. What is VAT? Explain its salient features. How is different from other forms of indirect taxes?
9. Explain the nature and scope of service tax. How the various types of taxable services are classified?